

MAY 2 1949

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

) :
: GREENVILLE AGRICULTURAL DEPARTMENT
) S. P. BURDETTE AND R. C. CLARK

KNOW ALL MEN BY THESE PRESENTS, that, we, S. P. Burdette and R. C. Clark, residents and citizens of the County and State aforesaid, both being under no legal disability in so far as contracting is concerned, do this 18th day of May, 1949 enter into a partnership agreement upon the terms and conditions hereinafter set out, for and in consideration of mutual promises and in further consideration of Three Thousand, Six Hundred and Eighty Dollars and Seventy-nine Cents (\$3,680.79) put into the business by S. P. Burdette and in consideration of Two Thousand, Two Hundred and Ninety-nine Dollars and Ninety-one Cents (\$2,299.91) put into the business by R. C. Clark, enter into the following partnership, to be operated under the name and style of Music City Radio and Record Shop to be located at 1270-B Pendleton Street, West Greenville, South Carolina.

#1.
S.P.B.
R.C.C.

WITNESSETH:

WE, S. P. Burdette and R. C. Clark do hereby form a partnership known as Music City Radio and Record Shop for the purpose of retailing Radios, Record-players, Music, Records, and allied merchandise, said business to be conducted upon the following terms and conditions, to wit:

IT IS AGREED and understood between the parties hereto that each partner is to share equally in the profits of said business and further that each partner will likewise suffer and bear the losses of said business on an equal basis.

IT IS FURTHER AGREED and understood that either partner may dissolve this partnership by giving a sixty (60) day written notice to the other partner of such intentions and each partner does hereby expressly give to the other partner a continuing option supported by the consideration heretofore mentioned to purchase the other partner's equity in the business at the then existing wholesale value of the merchandise in the business.